



Rancho Murieta Association

October 18, 2002

Dear Resident,

Attached is the Draft Mutual Benefit Agreement (MBA) for your review and comment. Please remember that this document is a draft, and it has not yet been voted on by the Board of Directors.

Several RMA Boards of Directors have devoted the better part of three years negotiating this Agreement with Murieta Holdings and the Pension Trust Fund of the Operating Engineers (PTF). It has been a long and difficult process and, as with any negotiated agreement, none of the parties to the agreement got everything they wanted. The Board feels that this is a “pretty good” Agreement; it’s not perfect, it doesn’t have everything the Board wanted, but it has a lot of those things.

We are now at the point in the process where we would like community input. To that end, the Board will hold a special meeting on Tuesday, November 19, 2002 at 6:30 p.m. at the RMA Building to hear comments from the community. After reviewing the comments from the residents, the Board will schedule another meeting to vote on the MBA. Residents may attend that meeting or write letters to the Board with their comments. Copies of the Agreement may be obtained at the RMA office and it is posted on www.ranchomurieta.com and www.ranchomurieta.org.

Thank you for taking the time to review this Agreement.

Sincerely,

Jack Copeland
President